## Bill History Session Year 2007 H.B. No. 6070

Proposed Bill [pdf] Committee Bill [pdf]

Introducer(s):
Judiciary Committee

Title: AN ACT PROHIBITING THE RECOVERY OF EXCESSIVE LATE FEES IN CONSUMER CREDIT TRANSACTIONS AND CONCERNING THE REPOSSESSION OF MOTOR VEHICLES IN BANKRUPTCY CASES.

**Statement of Purpose:** To prohibit the recovery in a civil action of any late fee or similar charge imposed pursuant to a consumer credit transaction where the amount of such late fee or charge exceeds the amount of principal and interest owed by the consumer, and to provide that the filing of a bankruptcy petition by a retail buyer of a motor vehicle, or such buyer's status as a debtor in bankruptcy, shall not by itself be a default under a retail installment contract or installment loan contract or be a ground for repossession of the motor vehicle.

## Bill History:

01/18/07 REFERRED TO JOINT COMMITTEE ON Judiciary Committee 02/13/07 VOTE TO DRAFT 03/19/07 DRAFTED BY COMMITTEE 03/20/07 REFERRED TO JOINT COMMITTEE ON Judiciary Committee 03/22/07 PUBLIC HEARING 03/26<b

## Co-sponsor(s):

Rep. John W. Hetherington, 125th Dist.

Rep. Ruth C. Fahrbach, 61st Dist.

Rep. Ron Burns, 77th Dist.

Rep. Ron Burns, 77th Dist.

Rep. Richard F. Ferrari, 62nd Dist.

Rep. Peter F. Villano, 91st Dist.

Rep. Kevin Ryan, 139th Dist.

Rep. Christel H. Truglia, 145th Dist.

Rep. William Tong, 147th Dist.

Rep. Jim Shapiro, 144th Dist.